

Fact Sheet

The FUJITSU XWand® Cloud

XWand Cloud – Secure, Easy, Accurate
File XBRL Reports With Accuracy and Confidence

Challenges

Preparing and reviewing an XBRL document for submission to the SEC can be complex, time-consuming and costly.

The filing team needs to work with stakeholders across the company, and sometimes outside of the company. Large companies spend substantial time reviewing each filing. For companies which outsource this work to service providers, the time spent on each filing is even greater.

A long and tedious review process can cost tens of thousands of dollars and this cost is increasing.

There is additional risk when those confidential financial documents are exchanged via insecure emails among process participants. Most companies do not have a tool that combines document visioning, with XBRL capability, that is at the same time easy enough for reviewers to use.

How we can help

Leveraging Fujitsu XBRL expertise, FUJITSU XWand Cloud will provide a secure and reliable platform for companies to exchange confidential financial information between stakeholders involved in the XBRL filing process, streamline the review process, improve accuracy, increase efficiency and cut cost.

FUJITSU XWand Cloud offers free XBRL validation, with additional capabilities such as XBRL conversion and tagging to be added in the near future.

We envision that FUJITSU XWand Cloud will become an XBRL exchange platform where all XBRL stakeholders, such as filers, preparers, and service providers, will use, provide and receive services, increasing the efficiency of the entire XBRL filing process, reducing the time and costs associated with filings.

Benefits

Leveraging Fujitsu XBRL expertise, XWand Cloud offers the entire XBRL community – filers, preparers, services providers etc. – a platform to streamline the XBRL filing process for more accuracy and confidence.

Streamline review process and improve efficiency

XWand Cloud provides a highly secure platform where different stakeholders involved in the filing process can collaborate, store, share and review reports in the same online space. Parties will be notified via email instantly when updates or changes are made, eliminating time wasted in file transferring or communication.

Increase filing security and accuracy

XWand Cloud is a highly secure online platform. By storing files in this secure space where access can be authorized by account managers to various parties involved, there is no need to transfer confidential financial information by insecure email. In addition, XWand Cloud free validation capability helps maintain accuracy.

Leveraging the finest XBRL technology in the industry

XWand Cloud is built based on Fujitsu XBRL technology which is the industry's leading technology. Fujitsu is the preferred XBRL technology provider of the world's largest regulatory agencies and top financial disclosure management solutions providers. FUJITSU Interstage XWand product, the market-leading XBRL processor, has been adopted by customers in 31 countries.

What we offer

XWand Cloud is a platform that will greatly increase the efficiency of financial disclosure management processes. It offers:

- A free secure online space where companies can store and transfer XBRL reports



The Problem

- Public companies are required to file regular financial XBRL reports to the Securities and Exchange Commission (SEC). Any technical or substantial error exposes them to fines
- Companies spend a considerable amount of time and money preparing and reviewing documents to avoid making errors in filings
- During the preparation and review process, confidential financial information is shared through insecure email
- Preparers often need to use different vendors for different financial services making the whole review process even more complex and time-consuming
- There is need for a more efficient and transparent means to handle XBRL-based financial reports

- An established workflow tailored to guide companies through the entire filing review process and increase filing efficiency
- Free validation including free EFM validation, XBRL validation and calculation check
- A global support network offering 24/7 customer support.

How it Works

Start validating your filing with the industry most advanced technology for free.

Any company can register for a free account on <http://solutions.us.fujitsu.com/XWandCloud/> to start a project and easily upload their files to the highly secured online space for instant, one-click validation.

Upgrade and get help from the industry elites.

XWand Cloud will expand its capabilities over time to provide access to more services and capabilities and to enhance its value as a hub for exchanging financial information with all of your stakeholders. XWand Cloud will become a company's one-stop shop for all corporate financial service needs.

Why Fujitsu?

Enabling The Global Enterprise

Fujitsu provides a full array of managed infrastructure solutions. As part of those solutions, Managed Office Services is a component of the dynamic infrastructure offerings from Fujitsu. Fujitsu is your trusted partner for making managed office and managed infrastructure services simple. We are arguably the most global vendor, with leadership market share in Europe, Asia, and North America. With more than 175,000 employees in over 80 countries speaking 29 languages, we can service your infrastructure in place, with a two-hour response time, to cities throughout the world. Fujitsu can deliver unique value to global clients by helping them standardize global delivery, operations and support. At the same time, we have the local presence and understanding to do business with clients who have regionally diverse languages and cultures. Fujitsu leverages best-of-breed infrastructure solutions to reduce risk, complexity and cost.

About Fujitsu America

Fujitsu America, Inc., is a leading ICT solutions provider for organizations in the U.S., Canada and the Caribbean. Fujitsu enables clients to meet their business objectives through integrated offerings and solutions, including consulting, systems integration, managed services, outsourcing and cloud services for infrastructure, platforms and applications; data center and field services; and server, storage, software and mobile/tablet technologies. For more information, please visit: <http://solutions.us.fujitsu.com/> and <http://twitter.com/fujitsuamerica>

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